

PARKING FACILITIES FUND PROJECTION

	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11
Revenues						
Interest and Rental Income	\$ 15,893	\$ 15,893	\$ 15,893	\$ 15,893	\$ 15,893	\$ 15,893
Charges for Current Services	1,326,932	1,340,201	1,353,603	1,367,139	1,380,811	1,394,619
Fines and Forfeitures	-	-	-	-	-	-
Transfers from Other Funds	714,773	731,441	746,734	759,021	772,126	788,919
Total Revenues	\$ 2,057,598	\$ 2,087,536	\$ 2,116,230	\$ 2,142,054	\$ 2,168,829	\$ 2,199,431
Appropriations						
Personal Services	\$ 51,806	\$ 54,396	\$ 57,116	\$ 59,972	\$ 62,971	\$ 66,119
Operating	1,003,892	1,028,989	1,054,714	1,081,082	1,108,109	1,135,812
Capital	-	-	-	-	-	-
Transfer to Fund Balance	-	-	-	-	-	-
Debt Service	1,001,900	1,004,150	1,004,400	1,001,000	997,750	997,500
Total Appropriations	\$ 2,057,598	\$ 2,087,536	\$ 2,116,230	\$ 2,142,054	\$ 2,168,829	\$ 2,199,431

Highlights

- During the last quarter of FY 2002-03, a private vendor was contracted to manage the City garages and parking lots.
- Hourly and monthly parking fees were last increased in FY 2001-02.
- Charges for Current Services are projected to grow by 1% annually.
- The Transfer from Other Funds represents the General Fund's subsidy for debt service.
- Personal Services are projected to grow by 5% annually.
- Operating costs are projected to grow by 2.5% annually.
- Debt Service estimates are supplied by the Finance Department.